

Beat: Lifestyle

## **RADISSON HOTEL GROUP Ramps Up ASIA PACIFIC Expansion IN 2021**

### **137 NEW HOTELS ADDED TO THE PORTFOLIO**

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**USPA NEWS** - Radisson Hotel Group continued along its expansion path in 2021 as it added 137 new hotels to its portfolio reaching 191 hotels in operation in the region and introduced its world-class hospitality standards to some of the most exciting emerging markets in Asia Pacific.

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The Group's master brand development agreements in China are playing a pivotal role in expediting its global growth strategy. In partnership with Jin Jiang International and its subsidiaries, 122 new hotels and resorts were signed in 2021 covering four brands in the market.

The Group also signed 15 hotels as it continues its growth momentum in key markets in the region such as Australia, India, and a market entrance into Papua New Guinea. Radisson Hotel Group's core brands expanded their footprint with the signing of Radisson Collection Hotel, Yangtze Shanghai, the anthology of iconic lifestyle hotels. Six upscale Radisson and upper-upscale Radisson Blu properties were signed in China and India, including Radisson Hotel, Beijing Daxing Airport, Radisson Blu Hotel Changyuan and Radisson Blu Resort & Spa New Gurugram. In the upper-midscale sector, four new Park Inn by Radisson hotels were added in India, located in Vellore, Vadodara, Ahmedabad and Jharkhand.

Radisson Individuals, the "soft brand" continues to attract independent hotels and small chains seeking global scale whilst retaining their independence and flexibility. The brand expanded into new destinations across India, Australia, and Papua New Guinea with four properties added to the portfolio. This includes Grand Papua Hotel, a member of Radisson Individuals in Port Moresby, the capital of Papua New Guinea.

The Group celebrated the opening of 41 new hotels and resorts in 2021. Radisson Collection made its debut in Asia Pacific with the opening of five fantastic properties in China, located in Shanghai, Nanjing and Wuxi. Other key openings included Radisson Blu Resort Vishakhapatnam, Radisson Hotel Tianjin Aqua City, Park Plaza Beijing, Park Inn by Radisson Bacolod, The Oasis Mussoorie, a member of Radisson Individuals, and Radisson RED Chandigarh Mohali, which marked this cutting-edge concept's first operational hotel in India.

"I am delighted by our achievements in 2021, as we remained focused on our long-term goals despite significant short-term challenges. Radisson Individuals and Radisson Collection are presenting us with exciting new opportunities, and our partnerships in China and India are accelerating the growth of our portfolio. With new brand concepts to be rolled out in 2022, we are putting ourselves in an excellent position to meet the needs of guest, owners, and talent in the post-pandemic era," said Katerina Giannouka, President, Asia Pacific, Radisson Hotel Group.

"2021 was a productive year for our development team. We have doubled our footprint in China in the last 18 months and opened our 100th hotel in India, which reflects our focus on these critical markets. Looking ahead, we will continue to ramp up our efforts in these key countries, as well as focusing on Australasia and South East Asia, and seeking opportunities including leasing, mergers and acquisitions and joint ventures in Asia Pacific's gateway cities, such as Singapore, Seoul and Tokyo. We look forward to working with all our partners in 2022 and beyond," commented Ramzy Fenianos, Chief Development Officer, Asia Pacific, Radisson Hotel Group. Radisson Hotel Group's Asia Pacific portfolio now totals 365 properties – 191 operational and 174 under development

Source: Radisson Hotel Group

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